

Product Description for the Group Travel Insurance Linked to the American Express Corporate Card and American Express Travel Account

9) Transportation of mortal remains or burial costs: If the Insured dies whilst travelling abroad, the Insurer will pay for transportation of the remains home, or local cremation or burial costs up to EUR 2,500. The Insured's original, unused ticket for the return must be delivered to the Insurer.

Exclusions:

The insurance does not cover:

- 1) Treatment for any physical or mental condition that existed prior to the Insured travelling or that must, on the basis of general medical experience, be considered to have started prior to the travel;
- 2) Treatment related to pregnancy within eight weeks of the estimated date of delivery;
- 3) Treatment for any mental condition, including fear of flying or another travel phobia;
- 4) Medical and dental treatment within the Insured's country of residence;
- 5) Dentures, crowns, and orthodontic work;
- 6) Costs caused by travelling against the advice of an authorised health-care professional;
- 7) Any costs incurred after the date the Insurer's doctor tells the Insured that he/she should return home;
- 8) Any costs related to the Insured refusing to follow the advice of his/her doctor;
- 9) Treatment for cosmetic reasons unless the Insurer's doctor agrees that such treatment is necessary as a result of a medical emergency;
- 10) Treatment for sexually transmitted diseases;
- 11) Costs directly or indirectly relating to HIV (human immunodeficiency virus) or any HIV-related illness;
- 12) Coffins or urns beyond those meeting international airline standards for transportation of mortal remains;
- 13) Treatment that the Insurer's doctor concludes can be reasonably delayed until the Insured's return to his/her country of residence;
- 14) Treatment received from a private institution if similar treatment can be provided free or at a reduced cost by a state benefit provider or an equivalent; or
- 15) Anything mentioned under 'General Exclusions'.

2.2 CHECKED AND HAND LUGGAGE

1) If, between the arrival of the Insured at the departure airport and leaving of the destination airport, the Insured's checked personal luggage in the custody and control of the airline and their agents or employees, or the Insured's hand luggage, is stolen, lost and not recovered, damaged, or destroyed, the Insurer will pay up to:

- a) EUR 2,525 in total per trip; or
- b) EUR 200 for any one item or any one pair or set of items;
- c) EUR 500 in total for valuables, including jewellery; valuable metals or stones; furs; watches; binoculars; audio, photographic, and video equipment; and personal electronic calendars and games;
- d) EUR 500 in total for computer equipment and mobile phones.

Personal luggage or hand luggage in this context means necessities and personal items such as clothes and other personal property intended for the Insured's use during the trip.

A pair or set of items refers to similar or related items or items to be used together.

The compensation is subject to an overall maximum of three claims in any one 365-day period.

Exclusions

The insurance does not cover:

- 1) Watches; jewellery; cameras; valuable metals or stones; furs; video, audio, and photographic equipment; personal electronic calendars; electronic games; computer equipment; and mobile phones in checked luggage;
- 2) Normal wear and tear;
- 3) Lost, stolen, or damaged personal belongings in situations where the Insured has failed to take sufficient care of them or has left them unsecured or outside his/her personal reach;

4) Lost or stolen items if the loss or theft has not been reported to the police or provider of the Insured's travel or accommodation within 48 hours and a written confirmation of the report obtained;

5) Damage to personal belongings whilst they are in the care of a transport provider that has not been reported within 48 hours and in connection with which written confirmation of the report has not been obtained;

6) Theft of items in a vehicle;

7) Any documents other than travel documents;

8) Damage to fragile or brittle items;

9) Items that have been borrowed or hired by the Insured from another person or that have been entrusted to the Insured;

10) Electronic or mechanical breakage of an item;

11) Destruction or confiscation of an item by authorities;

12) Animals, antiques, works of art with historical significance, boats, canoes and related accessories, securities, bonds, money, stamps, coupons, vouchers or receipts, business-related or other professional items, porcelain items, contact lenses, dentures, spectacles, hearing aids, keys, musical instruments, motorised vehicles or their spare parts, bicycles, photographs, or television sets;

13) Where pairs or sets of items are involved, those pieces of the pair or set that have not been lost, stolen, damaged, or destroyed; or

14) Anything mentioned under 'General Exclusions'.

Benefit regulations:

1) The Insurer will compensate the Insured for the loss of an item or for costs incurred in the acquisition of a corresponding item or repair of a damaged item.

2) The amount of compensation is based on the replacement value, from which depreciation in value due to age, use, and corresponding factors is deducted.

3) The Insured must enclose with the compensation claim submitted to the Insurer the original purchase receipt for the item or a form of written or printed verification of the price of the item.

4) The Insured must, at the Insurer's request and expense, have each damaged item delivered to the Insurer and entitle the Insurer to seek compensation for the damaged item from the party that caused the damage.

5) The Insured must take sufficient care in protecting his/her possessions. The Insured must not leave his/her luggage unattended or beyond his/her reach in a public place.

6) If the item is lost, stolen, or damaged due to criminal action, the Insured must report the damage in writing to the local police, transport provider, travel agent, or provider of accommodation within 48 hours of the occurrence of the damage.

7) For items damaged during transport, the transport provider must be informed in writing within 24 hours of the receipt of the luggage.

8) The Insurer is free from liability if the Insured fails to provide the above written verification of damage occurring during travel.

GENERAL EXCLUSIONS FOR SECTIONS 1 AND 2

Limitations on validity:

The insurance does not cover:

– Trips in or booked to countries that have been declared unsafe by the Ministry for Foreign Affairs or another Finnish governmental agency;

– Professional sports;

– Paid manual labour;

– The following extreme sports and activities:

American football, baseball, boxing, bungee jumping, canoeing, canyoning, caving, cave diving, clay pigeon shooting, deep-sea fishing, fell running, flying (other than as a fare-paying passenger in a licensed passenger-carrying aircraft), karting, hang gliding, hockey, horse jumping, horseback riding, hot air ballooning, hunting and hunting on horseback, jet biking and jet skiing, martial arts, microlighting, motor racing and rally sport, mountain biking off tarmac, mountaineering, parachuting, paragliding, parasailing, piloting an aircraft, polo, cave climbing, rock climbing, all forms of rugby, safaris (where the Insured or any other tourist will be carrying guns), scuba diving below 30 metres, solo caving, solo diving,

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steeplechasing, trekking, war games / paintball, white-water canoeing and rafting, yachting more than 20 nautical miles from the nearest coastline, and the following winter sport activities: bobsledding, heli-skiing, ice hockey, the luge, para-skiing, skeleton, skidoo-riding, ski-jumping, ski-racing, and ski-stunting; and all speed, performance, and endurance tests;

- Claims relating directly or indirectly to war, hostilities or other war-like conditions, or terrorist activities (other than related to conditions occurring whilst the Insured is travelling aboard a public conveyance or participating in fighting (except in self defence)); or
- Claims resulting directly or indirectly from biological, chemical, nuclear, or radioactivity-related incidents.

Obligation of due diligence:

When an insurance incident occurs or is imminent, the Insured must prevent or limit the damage to the best of his/her abilities.

The Insured must take all reasonable care of himself/herself and his/her personal belongings.

The insurance does not cover:

- Self-inflicted injuries except those incurred when trying to save human life;
- Injuries caused by the Insured's negligence or failure to follow the laws and regulations of the country where he/she is travelling;
- Suicide or attempted suicide;
- Injuries or accidents that occur while the Insured is under the influence of alcohol (above the local legal driving limit) or drugs other than those prescribed by a registered medical practitioner; or
- Intentional damage.

In addition, the insurance compensation may be decreased or refused:

- If the insurance incident has resulted from the Insured's use of alcohol or non-prescribed drugs or
- If the Insured has caused a personal insurance incident through gross negligence (liability may be decreased as is considered reasonable, taking into account the conditions).

Compensation procedure:

The Insured must provide the Insurer with a written damage report without delay. The damage report must be made within a year of the date on which the Insured became aware of the availability of compensation and within 10 years of the occurrence of the insurance incident at the latest. If the damage report is not made in this time, the Insured loses the right to receive compensation.

The written damage report and its enclosures are to be delivered to the following address:

Chubb European Group Limited,
sivuliike Suomessa
PL 687 / Mannerheimintie 16 A 9
00101 Helsinki
Puh: (09) 6861 5151
Fax: (09) 774 1110
Sähköposti: vahingot@chubb.com

Falck Oy / American Express
Malmin kauppatie 8 A
FI-00700 Helsinki
Puh: +358 (0) 9 6132 0404
Fax: +358 (0) 9 374 77 277

The required forms may be ordered from the above addresses.

The Insured must provide the Insurer with all documents and information necessary for determining the Insurer's liability, including information about all

other valid insurance the Insured has. The original purchase vouchers and, in particular, the following documentation must be enclosed with the report:

1.1 Delay

- Travel ticket

- Transport provider's verification of the delay and the connection thus lost

1.2 Luggage delay

- Transport provider's verification of the delay and the time when the luggage was returned

1.5 Personal liability insurance

- Any written verification

- Other necessary information that may be used in determining the Insured's liability

2.1 Emergency medical assistance abroad

- Original invoices and receipts

- A medical report detailing medical treatment and amounts paid therefore

- If the Insurer has paid for the Insured's travel or transportation home, the original, unused ticket for the return leg of the trip

Interest:

The Insurer shall pay penalty interest for delayed compensation in accordance with the Interest Act as currently in force. The compensation is considered delayed if the Insurer has not made or has refused payment within a month of receiving the documents and other information necessary for determining its liability.

Secondary insurance:

For permanent handicap and death (Section 1.6), compensation is paid up to the limit specified in these terms and conditions. Otherwise, compensation is paid for claims that cannot be asserted in connection with any other primary insurance policy that the Insured has or that are not compensated for by another party by law. If the damage report amount exceeds the sum covered by any other insurance or law, this insurance will cover the difference in accordance with this product description, but only to the maximum amount stipulated in the product description. The Insured is not entitled to compensation greater than that which in total corresponds to the damage.

Law on insurance policies

This policy is subject to Finnish law.

Appeal

Any party involved who is unhappy with any decision that the Insurer makes in any insurance matter can bring an action against the Insurer before Helsinki District Court or the district court for the place where the party is resident in Finland. Action must be brought within three years of the party being informed in writing of the Insurer's decision and of the time allowed. Advice is available free of charge from the Consumers' Insurance Office, and applicants can also refer to the Insurance Committee or Consumer Appeals Committee for advice.

Terms of the policy

Summary of the insurance terms and conditions, as of 21 October 2005. This product description for insurance terms and conditions supersedes earlier summaries of insurance terms and conditions linked to the American Express Corporate Card and American Express Travel Account.

Validity of the insurance terms and conditions

These terms and conditions are valid until receipt of notification to the contrary from the Insurer or Policyholder. Any changes shall enter into effect within a month of the sending of the change notification by the Insurer or Policyholder. The notification about changed insurance terms and conditions will be sent as a regular letter to the address last provided by the Cardholder. The letter is considered received seven days after sending, at the latest.

This summary of the insurance terms and conditions replaces all earlier documents delivered to Cardholders or the American Express Travel Account contact person.

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Insurers

Section 1

Chubb European Group Limited,
sivuliike Suomessa
PL 687 / Mannerheimintie 16 A 9
00101 Helsinki
Puh: (09) 6861 5151
Fax: (09) 774 1110
Sähköposti: vahingot@chubb.com

Business ID 1855034-2

Head office: Chubb European Group Limited

Registered no. 1112892, registered in England & Wales with registered office at 100 Leadenhall Street, London EC3A 3BP, UK. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Full details can be found online at <https://register.fca.org.uk/>

Section 2

Falck Oy / American Express
Malmin kauppatie 8 A
FI-00700 Helsinki
Puh: +358 (0) 9 6132 0404
Fax: +358 (0) 9 374 77 277

Head office: Inter Partner Assistance
Direktion für Deutschland
Bahnhofstrasse 19
D-82166 Gräfelfing
Germany

Insurance company supervised by Bundesanstalt für
Finanzdienstleistungsaufsicht Graurheindorfer Str. 108
53117 Bonn, Germany

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