

American Express[®] Corporate Card Programme

Business Travel Baggage And Personal Possessions Insurance – Terms & Conditions

Description of Coverage

This document provides details of insurance cover arranged by American Express Europe S.A. with certain Lloyd's Insurance Company S.A., London (hereafter called the Underwriters), for the benefit of American Express Corporate Cardmembers.

The Insurance is Supplementary and is not a substitute for other insurance which also insures against loss or damage to Baggage and Personal Possessions.

Definitions

'Covered Trip' shall mean a trip:

- i) commencing during the period of Insurance anywhere in the world, but to a destination outside the Covered Person's usual country of residence.
- ii) for which the Transportation Costs have been charged to the Covered Person's Corporate Card, Business Travel Account or Treasurer's Card Account.

'Transportation Costs' means costs of travel as a fare paying passenger in any Common Carrier Conveyance; provided such costs are charged to the Covered Person's Corporate Card Account, Business Travel Account or Treasurer's Card Account.

'Common Carrier Conveyance' means an air, land or water vehicle (other than a rental vehicle or a taxicab) licensed to carry passengers for hire.

'Sponsoring Organisation' means the corporation, partnership, association, proprietorship or any parent, subsidiary or affiliate thereof which employs the Covered Person and participates in the Corporate Card programme of American Express.

'Pair or Set' means a number of items of Personal Baggage or Possessions associated as being similar or complementary or used together.

'Personal Baggage or Possessions' means items usually carried or worn by Covered Persons, taken on or purchased on a Covered Trip by the Covered Person for their individual use during a trip, subject to the exclusions and limitations contained herein.

Covered Person

Each Corporate Cardmember whose Corporate Card is issued by American Express Europe S.A., its subsidiaries, affiliates and licensees (American Express) under Master Policy No. N9B50993, as long as the Card is billed in the Netherlands and who is an officer, partner, proprietor or employee of a Sponsoring Organisation and whose Card accounts are in good standing, whilst on the business of such Sponsoring Organisation. The Baggage and Personal Possessions Insurance is not available on the Business Travel Account, unless the traveller is also a Corporate Cardmember and the Corporate Card number starts with 3753 9.

Operative Time

Coverage to apply on a 24 hour basis from the time of leaving the usual place of residence or work, whichever the later, to the time of return to the usual place of residence or work whichever occurs first.

Scope of Coverage

If, in the course of the Covered Trip, the Personal Baggage or Possessions of the Covered Person are stolen, lost or damaged, the Underwriters will pay the cost of replacing the items as new, after deducting an amount for wear and tear, to the Covered Person, up to a maximum sum insured of €5.000 per Covered Trip, subject to a maximum of €750 any one article or Pair or Set of articles.

Jewellery, watches and the Covered Person's own ski equipment shall be subject collectively to a maximum sum insured of €750 per Covered Trip. If the item can be repaired economically the Underwriters will pay the cost of repair only.

Applicable Conditions and Limitations

1. The Covered Person must take all normal precautions to secure the safety of their Personal Baggage and Possessions.
2. The Covered Person must take all reasonable steps to avoid or minimise any claim.
3. The Covered Person shall take all practical steps to recover any article lost or stolen and to identify and ensure the prosecution of any guilty person(s). The Underwriters may at any time at their expense and without prejudice to any issue between itself and a Covered Person take such action as deemed fit for the recovery of the property lost or stated to be lost.
4. Written notice shall be given to the Underwriters no later than 30 days after the Covered Person's return to his/her usual country of residence of any event which may lead to a claim. The Covered Person shall supply the Underwriters with a written statement substantiating the claim, together with all certificates, information, evidence and receipts required by the Underwriters at the expense of the Covered Person.
5. If a fraudulent claim is made or if any fraudulent means or devices are used to obtain any benefits under the policy all benefits thereunder shall be forfeited in so far as it relates to the Covered Person(s) in question.
6. American Express Europe S.A. reserves the right to credit any agreed settlement(s) to any overdue Card accounts for which the Covered Person is a Cardholder.
7. The Insurance will only pay the Covered Person to the extent that the loss or damage is not covered by any other existing insurance.
8. When claiming under the Insurance the Covered Person must produce:
 - (i) a receipt for the purchase of the original goods
 - (ii) in the event of loss or theft, the report of the Police or Common Carrier (as appropriate).
9. If the Underwriters become liable for any payment under the Insurance in respect of loss or damage the Underwriters shall be subrogated, to the extent of such payment, to all the rights and remedies of the Covered Person against any party in respect of such loss or damage and shall be entitled at their own expense to sue in the name of the Covered Person. The Covered Person shall give to the Underwriters all such assistance in his/her power as the Underwriters may require to secure their rights and remedies.

Exclusions

The Insurance shall not cover:

1. The first €150 of each and every claim and each and every occurrence, in respect of each and every Covered Person.
 2. Any Personal Baggage loaned or entrusted to the Covered Person.
 3. Theft from unattended motor vehicles.
 4. Any loss not reported to the Local Police at the vicinity of the loss or the damage to the Personal Possessions during transportation within 24 hours (or at the first possibility, but within 48 hours) of discovery of such loss.
 5. Any loss or damage to Personal Baggage whilst in transit, which is not notified immediately to the Common Carrier.
 6. Claims where the Police report or Common Carrier's report is not produced to the Underwriters.
 7. Claims in excess of €750 for:
 - any one article
 - any Pair or Set of articles
 - in total in respect of jewellery, watches, photographic equipment and owned ski equipment.
 8. Loss of any item whilst in a public place and not under the supervision of the Covered Person.
 9. Loss or damage resulting from electrical or mechanical breakdown, wear and tear, moth or vermin, denting or scratching or any process of dyeing or cleaning.
 10. Loss or damage arising from confiscation or detention by Customs or other lawful officials and authorities.
 11. Loss or damage in respect of hired property or equipment, contact or corneal lenses, dentures, bonds, securities, money, travellers cheques, stamps or documents of any kind, musical instruments, typewriters, glass, china, antiques, pictures, sports gear whilst in use, pedal cycles, hearing aids, samples or merchandise, computers and computer related equipment, personal organisers, portable telephones, televisions, CD players, vehicles or accessories, boats and/or ancillary equipment.
7. Claims voor bedragen hoger dan € 750 voor:

12. Damage to fragile or brittle articles unless by fire or resulting from an accident to a sea-going vessel, aircraft or vehicle.
13. Any wilful act or negligence of the Covered Person.
14. Loss or damage caused by war, invasion, act of foreign power, hostilities (whether war be declared or not), civil war, riots (meaning tumultuous disturbance of the peace by a group of persons whether national or local, gravely threatening the social peace and order of the area), or rebellion, including terrorism, revolution, insurrection, military or the usurped power, or taking part in civil commotion or riot of any kind.
15. Loss or destruction of or damage to any property whatsoever or any loss or expense whatsoever resulting or arising directly or indirectly caused by or contributed to by;
 - (a) ionising radiations or contamination by radioactivity from any nuclear fuel or from any other nuclear waste or from the combustion of nuclear fuel.
 - (b) the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof.

Termination

The insurance cover provided for any individual Corporate Cardmember will terminate as of the date he or she ceases to be an eligible Corporate Cardmember or the date of termination of the Master Policy, whichever is earlier.

Claims

Written notice must be given as soon as possible of any occurrence likely to result in a claim and in any event within 30 days of completion of the Covered Trip. All claims and correspondence relating to the Insurance should be addressed to:

Crawford & Company
 Postbus 626
 3000 AP Rotterdam
 K.P. van der Mandelelaan 50
 3062 MB Rotterdam
 Telephone: 010 – 453 55 35
 Fax: 010 – 452 92 04

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 Gebouw Amerika
 Hoogoorddreef 15
 1101 BA Amsterdam Zuidoost
 Telefoon: 020 - 504 8700
www.americanexpress.nl/corporate

American Express Europe S.A. has its registered office at Avenida Partenón 12-14, 28042, Madrid, Spain. It is registered in Spain with fiscal identification number A-82628041.